

Press Release

International Financial Law Review awarded Boga & Associates as the best financial and corporate law firm in Albania

Tirana, 21.11.2007

Boga & Associates ranked first among Albanian law firms on financial and corporate law, according to ranking of International Financial Law Review (*IFLR 1000 Edition 2008*).

"Name partner Genc Boga is the hub of Boga & Associates' practice." - was argued on the remarks of the ranking. *"He's well connected and is the outstanding lawyer at his firm. He's very visible and on the major transactions, he's there."* – comments a competitor interviewed by IFLR 1000 for the rating.

International Financial Law Review mentions some of the practices carried on by Boga & Associates focusing especially on the financial market. *"Italian bank Sanpaolo IMI uses Boga & Associates as its Albanian counsel, turning to the firm for representation during the tax advisory and due diligence processes preceding its acquisition of 80% of the shares in the American Bank of Albania. The transaction was worth \$157 million and was completed in June 2007. Sanpaolo has now merged with Banca Intesa."*

Rating comments also include details of an insurance sector practice. *"In the domestic market, Boga advised Sigal on tax due diligence matters relating to the sale of shares to Uniqa Group Austria. Sigal was incorporated into Uniqa in March 2007. And proving its international credentials, the firm was chosen by Greek insurance company Aspis Pronia to represent it during its €2.2 million acquisition of Interlbanian. The firm provided due diligence services and drafted the share purchase agreement, the shareholders' agreement and the non-compete agreement."*

About International Financial Law Review (IFLR1000)

The details were published at the 2008 edition of the IFLR 1000, the guide to the world's leading financial law firms. This guide is now in its 18th edition, and covers 100 jurisdictions. Rankings are compiled by a team of specialist legal journalists based in New York, London and Hong Kong. They are based on recommendations of in-house counsel at the global financial institutions and companies, as well as the leading lawyers in each legal market covered.

About Boga & Associates

Boga & Associates, established in 1994, has emerged as one of the premiere law firms in Albania earning a reputation for providing the highest quality legal tax and accounting services to its clients. For details, please visit Boga & Associates Website www.bogalaw.com.

BOGA & ASSOCIATES

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