To keep you up-to-date with the latest economic and financial developments, this bulletin provides information that may affect the operation of your business in Albania.

This Tax Alert presents a brief summary on the minimum and maximum salary taken into consideration for purposes of calculating social and health contributions starting from **July 2008**.


According to the New Decision, the monthly minimum salary considered for calculating the social and health contributions is **Leke 14,830**, while the maximum salary is **Leke 74,150**.

The Decision is published in the Official Gazette no. 130, as of 8 August 2008.

The Decision is effective starting from 1 July 2008 (hence, it will be applied for declaration and payment of social insurance contributions for the month of July 2008 and foregoing).

With regard to the minimum monthly salary payable in Albania, starting from 1 July 2008, it shall be **Leke 17,000** (Decision of Council of Ministers no. 995, dated 2 July 2008 “On Determination of Minimum Salary on the Country”).
The information contained in this Newsletter is of a general nature and is not intended to address the circumstances of any particular individual or entity. Although we endeavor to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. No one should act on such information without appropriate professional advice after a thorough examination of the particular situation.

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