To keep you up-to-date with the latest economic and financial developments, this bulletin provides information that may affect the operation of your business in Albania.

### Changes to Social Security & Health Contributions


According to the new amendment “The minimum salary subject to social security contribution is Leke 12,514 and the maximum is Leke 62,570”.

Social security contribution rates to be paid by both the employee and employer are not subject to changes; therefore the same rates apply:

- **Paid by employer**
  - Social insurance 29.0 %
  - Health insurance 1.7 %

- **Paid by employee**
  - Social insurance 9.5 %
  - Health insurance 1.7 %

Monthly declarations and payments of social security contributions by employers should be made not later than the 20th day of the successive month.

This decision has been effective since 1st June 2005.
The information contained in this TaxAlert is of a general nature and is not intended to address the circumstances of any particular individual or entity. Although we endeavor to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. No one should act on such information without appropriate professional advice after a thorough examination of the particular situation.

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